

ADDENDUM NUMBER 1  
REQUEST FOR PROPOSALS  
FOR LEASE OF PROPERTY AT 16231 WATERMAN DRIVE  
AT VAN NUYS AIRPORT  
DATED: JULY 19, 2021

TO ALL PROSPECTIVE PROPOSERS:

This addendum revises the Request for Bids for Lease of Property at 6751 W. Imperial Highway at Los Angeles International Airport dated July 19, 2021.

8/11/21  
Date \_\_\_\_\_

*Denise Sample*  
\_\_\_\_\_  
Denise Sample  
Commercial Development Division  
Los Angeles World Airports

---

CERTIFICATE BY RESPONDENT

I acknowledge receipt of this Addendum Number 1 for Request for Proposals for Lease of Property at 16231 Waterman Drive at Van Nuys Airport dated July 19, 2021 and that the proposal is in accordance with the information, instructions and stipulations set forth herein.

By \_\_\_\_\_

Company \_\_\_\_\_

Phone \_\_\_\_\_

- Note: This signed addendum notice must accompany your proposal.

ADDENDUM NUMBER 1  
REQUEST FOR PROPOSALS  
FOR LEASE OF PROPERTY AT 16231 WATERMAN DRIVE  
AT VAN NUYS AIRPORT  
DATED: JULY 19, 2021

**1. Section B – TERM OF LEASE** (page 5 of RFP)

The Lease will be for an initial five-year term, with an extension option for **twenty** years, for a total Lease term of **twenty-five** years.

**2. Section C – COMPENSATION** (page 5 of RFP)

The ground rental rate will initially be **\$42,288.27** per acre/per year (or \$0.97 per square foot/per year) through June 30, 2022.